

2007

Union County Improvement Authority

(name)

Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

JUST A REMINDER: WHEN SENDING IN
BUDGET WE NEED TWO (2) COMPLETE
COPIES

**State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services**

2007 AUTHORITY BUDGET

TRANSMITTAL PACKAGE

Submit all budget related material in one package to: *New Jersey Department of Community Affairs, Division of Local Government Services, Bureau of Authority Regulation, 101 South Broad Street, P.O.Box 803, Trenton, NJ 08625-0803.* Check boxes of items that are included in budget. Please do not submit more copies than required.

2007 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a & 1b are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
 - Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
 - Capital Budget message is complete
- M

2007 AUTHORITY BUDGET

TRANSMITTAL PACKAGE

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound reasoning and can be substantiated

Joseph W. Miskiewicz
(Official's Signature)

Joseph W. Miskiewicz
(Print Name)

Secretary
(Title)

908-820-9710 /
(Phone Number) (Fax Number)

11/3/2007
(Date)

2007

Union County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Howard Lye Date: 1/16/07

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2007 APPROVAL CERTIFICATION

Union County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6 day of DEC, 2006.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Joseph W. Miskiewicz
(Secretary's signature)

Joseph W. Miskiewicz
(Print Name)

Secretary
(Title)

10 Cherry Street
(Address)

Elizabeth, New Jersey 07201
(City, State, Zip Code)

(908) - 820 - 9710 / 908-820-9874
(Phone number) (Fax number)

2007 Authority Budget Resolution
Union County Improvement Authority
(Name)

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

WHEREAS, the Annual Budget and Capital Budget for the Union County Improvement Authority for the fiscal year beginning, January 1, 2007 and ending, December 31, 2007 has been presented before the governing body of the Union County Improvement Authority at its open public meeting of 12-6-06; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$32,386,189, Total Appropriations, including any Accumulated Deficit if any, of \$32,386,189 and Total Unreserved Retained Earnings utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Improvement Authority, at an open public meeting held on 12-6-06 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2007 and ending, December 31, 2007 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on 1/3/2007

(Secretary's Signature) [Handwritten Signature]

12-6-06 (Date)

Governing Body Member:

Recorded Vote Aye Nay Abstain Absent

RESOLUTION NO.: 113-2006

Member Muskiewicz introduced and moved the adoption of the following resolution and Member Salerno seconded the motion.

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE INTRODUCTION OF THE ANNUAL BUDGET FOR
THE FISCAL YEAR BEGINNING 01/01/07 AND ENDING 12/31/07**

WHEREAS, the Annual Budget for the Union County Improvement Authority (the "Authority") for the fiscal year beginning 01/01/07 and ending 12/31/07 has been presented for adoption before the governing body of the Authority at its open public meeting of December 6, 2006; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$32,386,189.00, Total Appropriations, including Accumulated Deficit, if any, of \$32,386,189.00 and Total Unreserved Retained Earnings utilized of \$0; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Authority, at an open public meeting held on December 6, 2006, that the Annual Budget of the Authority for the fiscal year beginning 01/01/07 and ending 12/31/07 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced

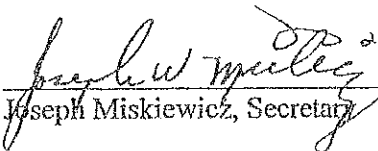
and approved budget, including all amendments thereto , if any, which have been approved by the Director of the Division of Local Government Services.

The foregoing resolution was adopted by the following roll call vote:

Recorded Vote

NAMES	AYE	NO	ABSTAIN	ABSENT
Peter Corvelli, Chairman				✓
Anthony R. Scutari, V. Chairman	✓			
Joseph Miskiewicz, Secretary	✓			
Walter Boright, Treas.	✓			
Sebastian D'Elia, Member				✓
John Salerno, Member	✓			
Linda Hines, Member				✓
Carolyn Vollero, Member	✓			
Cherron Rountree, Member	✓			

The foregoing is a true copy of a resolution adopted by the governing body of the Union County Improvement Authority on December 6, 2006.


 Joseph Miskiewicz, Secretary

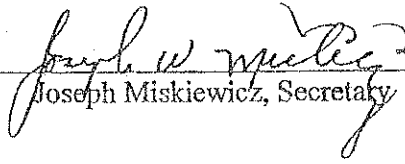
[Seal]

CERTIFICATION

I, JOSEPH MISKIEWICZ, Secretary of the Union County Improvement Authority, HEREBY CERTIFY that the foregoing **RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE INTRODUCTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING 01/01/07 AND ENDING 12/31/07** is a true copy of a resolution adopted by the governing body of the Improvement Authority on December 6, 2006.

UNION COUNTY IMPROVEMENT AUTHORITY

By: _____


Joseph Miskiewicz, Secretary

Dated: December 6, 2006

RESOLUTION NO.: 114-2006

Member Muskewicz introduced and moved the adoption of the following resolution and Member Salerno seconded the motion.

**RESOLUTION FOR THE UNION COUNTY IMPROVEMENT AUTHORITY
REQUESTING LATE APPROVAL OF THE UNION COUNTY
IMPROVEMENT AUTHORITY'S 2007 BUDGET**

WHEREAS, the Union County Improvement Authority (the "Authority") has been duly created by an Ordinance of the Board of Chosen Freeholders (the "Board of Chosen Freeholders") of the County of Union, New Jersey (the "County"), as a public body and corporate and politic of the State of New Jersey pursuant to and in accordance with the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority is required to submit its 2007 budget to the Director of the Division of Local Government Services for review and approval; and

WHEREAS, due to various closings on project financings the Authority was undertaking over the course of the last year which required significant attention from Authority staff, the Authority was not able to make a timely submission of its 2007 budget.

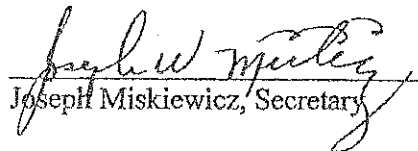
NOW, THEREFORE, BE IT RESOLVED, that the Union County Improvement Authority hereby respectfully requests the Director of the Division of Local Government Services to review and approve its 2007 budget.

The foregoing resolution was adopted by the following roll call vote:

Recorded Vote

NAMES	AYE	NO	ABSTAIN	ABSENT
Peter Corvelli, Chairman				✓
Anthony R. Scutari, V. Chairman	✓			
Joseph Miskiewicz, Secretary	✓			
Walter Boright, Treas.	✓			
Sebastian D'Elia, Member				✓
John Salerno, Member	✓			
Linda Hines, Member				✓
Carolyn Vollero, Member	✓			
Cherron Rountree, Member	✓			

The foregoing is a true copy of a resolution adopted by the governing body of the Union County Improvement Authority on December 6, 2006.

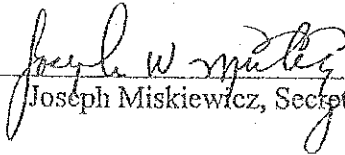

Joseph Miskiewicz, Secretary

[Seal]

CERTIFICATION

I, JOSEPH MISKIEWICZ, Secretary of the Union County Improvement Authority, HEREBY CERTIFY that the foregoing **RESOLUTION FOR THE UNION COUNTY IMPROVEMENT AUTHORITY REQUESTING LATE APPROVAL OF THE UNION COUNTY IMPROVEMENT AUTHORITY'S 2007 BUDGET** is a true copy of a resolution adopted by the governing body of the Improvement Authority on December 6, 2006.

UNION COUNTY IMPROVEMENT AUTHORITY

By:  _____
Joseph Miskiewicz, Secretary

Dated: December 6, 2006

BUDGET MESSAGE 2007
Union County Improvement Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

1. Complete a brief statement on the 2007 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The overall budget for the year 2007 is increased over the year 2006. The primary reason for the increase is the inclusion of new financing projects undertaken by the Authority in which the debt service takes effect in 2007. As a Financing Authority, debt service represents most of the appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

As a Financing Authority, Revenue is derived from lease payments and contractual agreements, which provide sufficient funds to pay debt service associated with a financed project. The budget has no impact on service charges or rate structure.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has no impact on this proposed budget.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not applicable -- no unreserved retained earnings are to be used in the 2007 budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not applicable.

2007

AUTHORITY BUDGET

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$32,372,189	\$28,575,412
TOTAL OPERATING REVENUES	* R-1 *	\$32,372,189	\$28,575,412
NON-OPERATING REVENUES	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$1,000	\$1,000
OTHER NON-OPERATING REVENUES	* A-8 *	\$13,000	\$13,500
TOTAL NON-OPERATING REVENUES	* R-2 *	\$14,000	\$14,500
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$32,386,189	\$28,589,912

2007

AUTHORITY BUDGET

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$250,000 *	\$230,000 *
FRINGE BENEFITS	* *	\$69,500 *	\$57,500 *
OTHER EXPENSES	* *	\$169,500 *	\$187,000 *
TOTAL ADMINISTRATION	* E-1 *	\$489,000 *	\$474,500 *

COST OF PROVIDING SERVICES	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	*	*
FRINGE BENEFITS	* *	*	*
OTHER EXPENSES	* *	*	*
TOTAL COST OF PROVIDING SERVICES	* E-2 *	*	*
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$13,620,879 *	\$15,298,899 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,109,879 *	\$15,773,399 *

2007

AUTHORITY BUDGET

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$18,276,310 *	\$12,816,513 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$18,276,310 *	\$12,816,513 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$32,386,189 *	\$28,589,912 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$32,386,189 *	\$28,589,912 *

2007 ADOPTION CERTIFICATION

Union County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of, March, 2007.

Joseph W. Miskiewicz
(Secretary's signature)

Acting Chairman

Joseph W. Miskiewicz
(Print Name)

Acting Chairman
(Title)

10 Cherry Street
(Address)

Elizabeth, New Jersey 07201
(City, State, Zip Code)

(908) - 820 - 9710 /
(Phone number) (Fax number)

2007 ADOPTED BUDGET RESOLUTION

Union County Improvement Authority

(Name)

AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Improvement Authority for the fiscal year beginning January 1, 2007 and ending, December 31, 2007 has been presented for adoption before the governing body of the Union County Improvement Authority at its open public meeting of _____; and

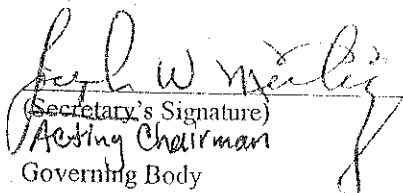
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$32,386,189, Total Appropriations, including any Accumulated Deficit, if any, of \$32,386,189 and Total Unreserved Retained Earnings utilized of \$ - 0 -; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unreserved Retained Earnings planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Improvement Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the Union County Improvement Authority for the fiscal year beginning, January 1, 2007 and, ending, December 31, 2007 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)
Acting Chairman

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

3-14-07

(Date)

2007

Union County Improvement Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2007 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM

Union County Improvement Authority
(Name)

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

[]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Union County Improvement Authority, on the 3rd day of January, 2007.

OR

[X]

It is further certified that the governing body of the Union County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Joseph W. Miskiewicz
(Secretary's signature)

Joseph W. Miskiewicz
(Print Name)

Secretary
(Title)

10 Cherry Street
(Address)

Elizabeth, New Jersey 07201
(City, State, Zip Code)

(908) - 820 - 9710 /
(Phone number) (Fax number)

2007 Capital Budget/Program Message

Union County Improvement Authority (Name)

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

2007

AUTHORITY CAPITAL BUDGET

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2007

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2008	2009	2010	2011	2012
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2007

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2007 to Year 2011

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2007

Union County Improvement Authority
(Name)

AUTHORITY
SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2007

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2007 PROPOSED ANNUAL COLLECTION	# UNITS	2006 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *			*	*

---CONNECTION FEES---	CROSS REF.	# UNITS	2007 PROPOSED ANNUAL COLLECTION	# UNITS	2006 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2007

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2007 PROPOSED ANNUAL COLLECTION	# UNITS	2006 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*
=====					
---OTHER OPERATING REVENUES---	CROSS REF.		2007 PROPOSED ANNUAL COLLECTION		2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Administrative Fees	*	*	\$475,000	*	\$460,000
Lease Payments	*	*	\$31,897,189	*	\$28,115,412
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$32,372,189	*	\$28,575,412
=====					

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2007

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

2006
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2007
 PROPOSED
 BUDGET

LIST IN DETAIL:

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		* *

--LOCAL SUBSIDIES--
--& DONATIONS--

2006
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2007
 PROPOSED
 BUDGET

LIST IN DETAIL:

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *		* *

2007

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
 ---AND DEPOSITS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,000 *	\$1,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,000 *	\$1,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Ground Lease	* *	\$12,000 *	\$12,000 *
Miscellaneous Income	* *	\$1,000 *	\$1,500 *
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	\$13,000 *	\$13,500 *

2007

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *

---OTHER RESERVES---	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *

2007

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$13,620,879	\$15,298,899
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$13,620,879	\$15,298,899

---INTEREST PAYMENTS---

	CROSS REF.	2007 PROPOSED BUDGET	2006 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$18,276,310	\$12,816,513
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$18,276,310	\$12,816,513

2007

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2007	2008	2009	2010	2011
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	\$13,620,879	\$18,050,522	\$11,868,981	\$10,924,039	\$11,114,733
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	\$13,620,879	\$18,050,522	\$11,868,981	\$10,924,039	\$11,114,733
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$13,620,879	\$18,050,522	\$11,868,981	\$10,924,039	\$11,114,733

2007

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Union County Improvement AUTHORITY

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

5 YEAR DEBT SERVICE SCHEDULE


INTEREST PAYMENTS	YEARS				
	2007	2008	2009	2010	2011
--AUTHORITY NOTES--	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
* \$18,276,310	* \$15,850,979	* \$14,555,092	* \$14,050,486	* \$13,720,836	
*	*	*	*	*	
*	*	*	*	*	
TOTAL PAYMENTS I-2	* \$18,276,310	* \$15,850,979	* \$14,555,092	* \$14,050,486	* \$13,720,836
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
*	*	*	*	*	
*	*	*	*	*	
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
*	*	*	*	*	
*	*	*	*	*	
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
*	*	*	*	*	
*	*	*	*	*	
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST					
DEBT PAYMENTS SS-6	* \$18,276,310	* \$15,850,979	* \$14,555,092	* \$14,050,486	* \$13,720,836

2007
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2007 TO December 31, 2007

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$118,145	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS				
		*	(68,500)	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):				
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	(68,500)	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE				
		*		*
(d) MAINTENANCE RESERVE				
		*		*
(e) OPERATING REQUIREMENT				
		*		*
(f) OTHER LEGAL RESERVATIONS				
		*		*
(3) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB)				
		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)				
		*		*
(i) OTHER BOARD DESIGNATION				
		*		*
(j) ADJUSTMENTS /OTHER (Attach list):				
		*		*
(4) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*
(5) TOTAL ESTIMATED CHANGES TO NET ASSETS	(ADD LINES 2, 3, and 4)	*	(68,500)	*
(6) NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)	*	49,645	*
PROPOSED USE OF AVAILABLE NET ASSETS				
(7) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*		*
(8) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*
(9) SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*		*
(10) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			
(11) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*		*
(12) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 9 AND 11 FROM LINE 6)	*	\$49,645	*

CERTIFIED BY: 

DATE: 11/3/2007

(#) Explain in detail in the Budget Message